



“Endowed chairs enable Providence Mission Hospital to recruit and retain the best clinical leaders and recognize excellence in medicine.”

**Seth Teigen**  
Chief Executive, Providence Mission Hospital

“There are few greater honors in life – both to the chairholder and to the one whose name the chair forever remembers – than to become named partners in healing and the saving of life.”

**John D. Miller**  
Chief Philanthropy Officer, Providence Mission Hospital Foundation



**For more information, please contact the Foundation:**

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## A Mission of Excellence

### Endowed Chairs at Providence Mission Hospital

Endowed chairs recognize excellence by funding the work of outstanding leaders associated with our hospital. In grateful appreciation, the chairholder bears the name of the donor or an honoree of the donor's choosing in perpetuity.

Those donors who endow chairs are given unique exposure to the chairholder's work and its impact at Providence Mission Hospital through special reports and experiences as an expression of gratitude for their generous support.

Endowed chairs not only honor a physician's exceptional leadership and contributions to the hospital, but advance innovative research, education, and new technology.





## How Does It Work?



**A donor makes a gift,** pledge or bequest to fund an endowed chair.



**The principal amount is invested** in a permanent or quasi-endowment fund.



**The income generated** by the fund is used by the chairholder, in agreement with hospital leadership, to advance their work.

## What Are Endowed Chairs?

### Permanent Chairs

Hospital leaders select an outstanding leader in your field of interest (e.g., the “Judy and John Smith Chair in Neurosurgery”), who fills the position until retirement or departure from the program.

### Term Chairs

Individuals rotate into positions of leadership and hold the chair for the duration of their appointment (e.g., the “John and Judy Smith Chief Medical Officer” or the “John and Judy Smith Medical Director, Leonard Cancer Institute.”) A donor can agree to allow the principal to be used for special opportunities that would significantly advance the chairholder’s work.”

## Endowed Chair Opportunities

Named chairs generally begin at \$1 million. Named medical directorships generally begin at \$2 million.

Endowed chairs can be established in areas throughout Providence Mission Hospital and can be used to both recruit and retain the most promising and accomplished physician leaders.

Endowed chairs can be funded in one or several the following ways:

- Outright gifts of cash, stock, real estate, or other assets
- Multi-year pledges
- Charitable remainder trusts and/or charitable gift annuities
- Irrevocable bequest intents

Providence Mission Hospital celebrates its endowed chairs in a variety of ways, including an annual event featuring the chair, their peers and the donor funding the chair; ongoing recognition in hospital and foundation publications, special presentations featuring the chair and their work, and personalized lab coats.

